

RESOLUTION NO. 5-13 (OB)

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE CITY OF WATSONVILLE APPROVING (1) THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD COMMENCING JULY 1, 2013 THROUGH DECEMBER 31, 2013, AS REQUIRED BY HEALTH & SAFETY CODE SECTION 34177(I) AND THE INCORPORATED ADMINISTRATIVE BUDGET

WHEREAS, in accord with the provisions of the California Community Redevelopment Law (Health and Safety Code Section 33000, et seq. ("**CRL**"), the City Council of the City of Watsonville ("**City**") previously established the Redevelopment Agency of the City of Watsonville, a public body, corporate and politic ("**Agency**") to carry out the purposes of and exercise the powers granted to community redevelopment agencies under the CRL; and

WHEREAS, on February 1, 2012, the Agency was dissolved pursuant to Assembly Bill 1X26 (Stats. 2011, 1st Ex. Sess., Ch. 5) ("**AB 26**"), and its rights, powers, duties and obligations were transferred to a "successor agency" (as defined by CRL Section 34171(j) and Section 34173); and

WHEREAS, the City Council elected to act as the Agency's successor agency ("**Successor Agency**") under CRL Section 34173; and

WHEREAS, pursuant to Section 34177(I), the Successor Agency is required to prepare "**Recognized Obligation Payment Schedules**" (each such Schedule, a "**ROPS**") for each six-month period of a fiscal year (each such period, a "**Fiscal Period**") and to submit each ROPS for approval to the oversight board ("**Oversight Board**") established for the Successor Agency under CRL Section 34179; and

WHEREAS, each ROPS must identify, on a prospective basis, the funds required by the Successor Agency to satisfy the Successor Agency's enforceable obligations and to pay administrative expenses during the applicable Fiscal Period; and

WHEREAS, on April 24, 2012, the Oversight Board adopted Resolution No. 5-12 (OB), approving a "**Cooperation Agreement for Administrative Services**" between the City and the Successor Agency, whereby the City agreed to provide administrative services for the Successor Agency for FY 2012-13 for a total amount of \$250,000; and

WHEREAS, on February 26, 2013, the Oversight Board adopted Resolution No. 4-13 (OB), approving an "**Amended and Restated Cooperation Agreement for Administrative Services**" ("**Cooperation Agreement**"), whereby the City agreed to provide administrative services for the Successor Agency for a total amount of \$250,000 each fiscal year, commencing in FY 2013/14, to be paid pursuant to terms contained in the Cooperation Agreement until such time as the Oversight Board requests a reduction in such amount; and

WHEREAS, the Successor Agency prepared a ROPS for the Fiscal Period commencing July 1, 2013 through December 31, 2013 (the “**FY 13/14A ROPS**”) (a copy of which is attached as Exhibit A) in accord with the requirements of CRL Section 34177(l) and other applicable law and has transmitted the FY 13/14A ROPS electronically to the County Administrative Officer, the County Auditor-Controller and the State Department of Finance; and

WHEREAS, the Successor Agency has recommended that the Oversight Board approve the FY 13/14A ROPS, including compensation of One Hundred Twenty-Five Thousand Dollars (\$125,000) to the City for providing the Successor Agency’s administrative services pursuant to the Cooperation Agreement during the FY 13/14A ROPS period; and

WHEREAS, the FY 13/14A ROPS serves as the budget document for the Successor Agency during the July 1, 2013 through December 31, 2013 period and appropriates funds as identified.

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF WATSONVILLE AS FOLLOWS:

Section 1. In accord with CRL Section 34180(g), the Oversight Board approves the FY 13/14A ROPS (inclusive of the administrative budget and the administrative cost allocation of \$125,000 payable to the City pursuant to the Cooperation Agreement), in the form attached as Exhibit A.

Section 2. The Oversight Board directs the City Manager to (a) transmit the Oversight Board-approved FY 13/14A ROPS to the County Auditor-Controller and the State Department of Finance, and to provide notice of the Oversight Board’s approval to those entities, together with the City’s website address, and (b) post the FY 13/14A ROPS to the City’s website.

Section 3. This Resolution will become effective in accord with CRL Section 34177(m) and Section 34179(h).

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The foregoing resolution was introduced at a regular meeting of the Oversight Board of Successor Agency to the City of Watsonville Redevelopment Agency, held on the 26th day of February, 2013, by Member Medina, who moved its adoption, which motion being duly seconded by Chair Montesino, was upon roll call carried and the resolution adopted by the following vote:

AYES: BOARD MEMBERS: **Cortez, Medina, Tavantzis, Montesino**

NOES: BOARD MEMBERS: **None**

ABSENT: BOARD MEMBERS: **Caput, Friend, McFadden,**


Eduardo Montesino, Chair

ATTEST:


Beatriz Vázquez Flores, City Clerk

I, Beatriz Vázquez Flores, City Clerk of the City of Watsonville, do hereby certify that the foregoing Resolution No. 5-13 (OB) was duly and regularly passed and adopted by the Oversight Board at a meeting thereof held on the 26th day of February 26, 2013, and that the foregoing is a full, true and correct copy of said Resolution.


Beatriz Vázquez Flores, City Clerk

SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: **341**
County: **Santa Cruz**
Successor Agency: **Watsonville**

Primary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Address

City

State

Zip

Phone Number

Email Address

Jan
Davison
Redevelopment and Housin Director
250 Main Street
Watsonville
Ca
95076
831-768-3083
jan.davison@cityofwatsonville.org

Secondary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Ezequiel
Vega
Administrative Service Director

SUCCESSOR AGENCY CONTACT INFORMATION

Phone Number

831-768-3470

Email Address

ezequiel.vega@cityofwatsonville.org

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: WATSONVILLE (SANTA CRUZ)

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$35,951,873

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$0
B Enforceable Obligations Funded with RPTTF	\$2,186,937
C Administrative Allowance Funded with RPTTF	\$125,000
D Total RPTTF Funded (B + C = D)	\$2,311,937
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$2,311,937
F Enter Total Six-Month Anticipated RPTTF Funding	\$2,370,000
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$58,063

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	\$1,247,765
I Enter Actual Obligations Paid with RPTTF	\$1,122,765
J Enter Actual Administrative Expenses Paid with RPTTF	\$125,000
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L Adjustment to RPTTF (D - K = L)	\$2,311,937

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

Eduardo Montesino Chair
 Name Title
 /s/ [Signature] Date 2/26/13
 Signature

Oversight Board Approval Date: 2/26/13

Oversight Board Approval Date: 2/26/13

[illegible]

July 1, 2013 through December 31, 2013

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