



Watsonville
✈️ MUNICIPAL AIRPORT ✈️

2023-2024 Mid Year Budget Review

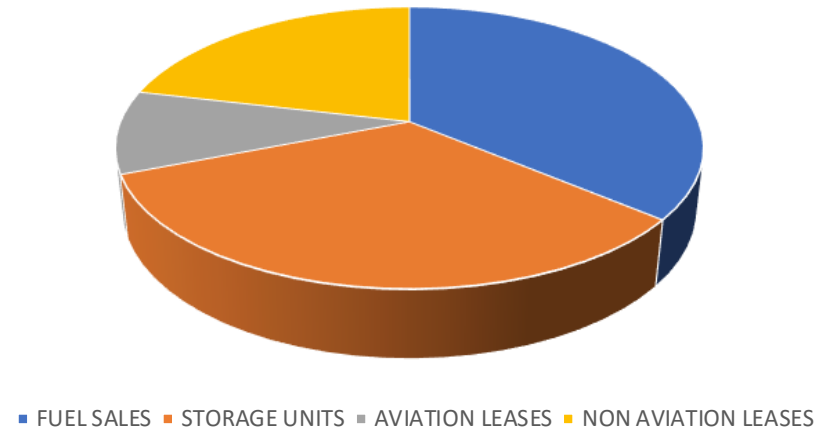
Requested Finance Agenda



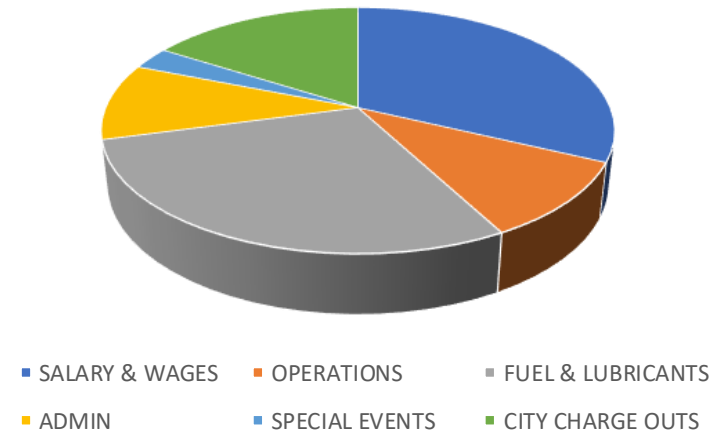
- Year-end projections
- Major variances from budget, positive or negative.
- Capital projects - completed by this fiscal year's end.
- Mid-year corrections you have.
- Online for Aviation Storage Units

	23-24 Budget	23-24 Projection	YTD%
FUEL SALES	\$ 1,616,000	\$ 1,413,344	87%
STORAGE UNITS	\$ 1,488,311	\$ 1,444,101	97%
AVIATION LEASES	\$ 428,302	\$ 465,241	109%
NON AVIATION LEASES	\$ 959,655	\$ 1,002,958	105%
REVENUE TOTAL	\$ 4,492,268	\$ 4,325,644	96%
	23-24 Budget	23-24 Projection	YTD%
SALARY & WAGES	\$ 1,426,744	\$ 1,289,492	90%
OPERATIONS	\$ 450,500	\$ 250,962	56%
FUEL & LUBRICANTS	\$ 1,281,757	\$ 1,275,149	99%
ADMIN	\$ 450,757	\$ 504,051	112%
SPECIAL EVENTS	\$ 132,000	\$ 194,500	147%
CITY CHARGE OUTS	\$ 716,731	\$ 732,901	102%
EXPENSE TOTAL	\$ 4,458,489	\$ 4,247,055	95%
AIP GRANTS	Award	Cost	
Security Gate Upgrade	\$ 427,761	\$ 475,290	90%
Aircraft Wash Rack	\$ 417,150	\$ 463,500	90%
Ford F-150 (Operations)	\$ 83,576	\$ 92,862	90%
NET Award/Cost	\$ 928,487	\$ 1,031,652	\$ 103,165
CAPITAL			
Ford Mustang (Admin)		\$ 57,264	
AIRPORT FUND BALANCE	\$ 709,701		

MID YEAR REVENUES



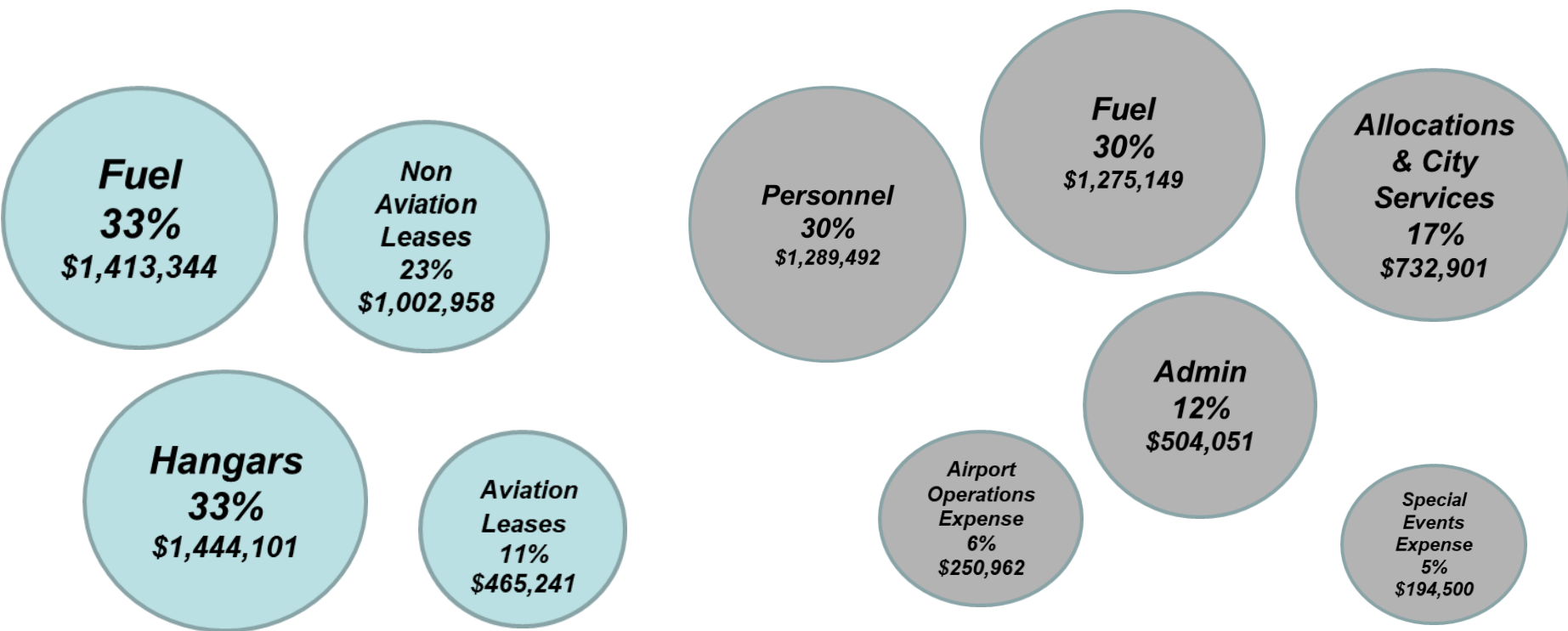
MID YEAR EXPENSES



MID YEAR 2023- 2024 – Year End Projections

No major variances from budget, positive or negative.

		REVISED BUDGET	YTD ACTUAL	ENCUMB	AVAILABLE BUDGET	% USED	Finance Projection	Dept Projection	Sum of (Over)/ Under
560	EXP	4,458,499	2,185,722	833,042	1,439,736	32%	5,065,735	4,221,703	(4,828,938)
	REV	(3,712,811)	(1,465,367)	-	(2,247,444)	61%	(2,930,735)	(3,795,923)	3,013,847
560	Total	745,688	720,354	833,042	(807,707)		2,135,000	425,780	(1,815,092)
564	REV	(1,387,957)	(739,903)	-	(648,054)	47%	(1,479,805)	(1,468,200)	1,560,048
564	Total	(1,387,957)	(739,903)	-	(648,054)	47%	(1,479,805)	(1,468,200)	1,560,048



AIRPORT MID-YEAR – Capital Outlays 2023-2024



Airport Zero Emission Vehicle (ZEV) and Infrastructure Pilot Program

SUPPORTING AIRPORTS' EFFORTS TO
IMPROVE LOCAL AIR QUALITY



ZEV Project Airport Operations

FAA = \$83,576

KWVI = \$9,286



City of Watsonville

Airport Enterprise Fund

\$57, 264

Mid Year Adjustments



- Temporary and Casual Workers
 - Delay full time hire for next six months
 - Shift saving to Temporary line Item
- Expert and Consultants
 - Increase On-call contracts by \$20,000
- Special Events
 - Advance deposits required for Drone Show
- Miscellaneous Expenses
 - A set aside account for unexpected expenses

Requested airport capability for July 1, 2024



Questions & Answers